



台郡科技2018第四季法人說明會

4Q 2018 Earnings Conference

February 14, 2019

Agenda

- Operation Highlight
營運摘要
- Financial Results : 4Q 2018
財務報告
- Q&A

4Q 2018 Consolidated P/L

綜合損益表

Selected Items from Statement of Comprehensive Income

(In NT\$ million)	4Q18	3Q18	4Q17	4Q18 over 3Q18	4Q18 over 4Q17
Net Revenue	8,383	7,970	10,745	5.2%	-22.0%
Gross Margin	23.7%	21.4%	19.9%	2.3 ppts	3.8 ppts
Operating Expense	(483)	(519)	(495)	-6.9%	-2.4%
Operating Margin	17.9%	14.8%	15.3%	3.1 ppts	2.6 ppts
Non-Operating Items	75	108	38	-30.6%	97.4%
Net Income	1,256	997	1,376	26.0%	-8.7%
Net Income Margin	15.0%	12.5%	12.8%	2.5 ppts	2.2 ppts
Basic EPS (NT dollar)	4.03	3.22	4.46	25.2%	-9.6%
Diluted EPS (NT dollar)	4.02	3.18	4.34	26.4%	-7.4%
EBITDA(*)	1,814	1,497	1,945	21.2%	-6.7%

(*) EBITDA = Operating Profit + Depreciation + Amortization

2018 Consolidated P/L

綜合損益表

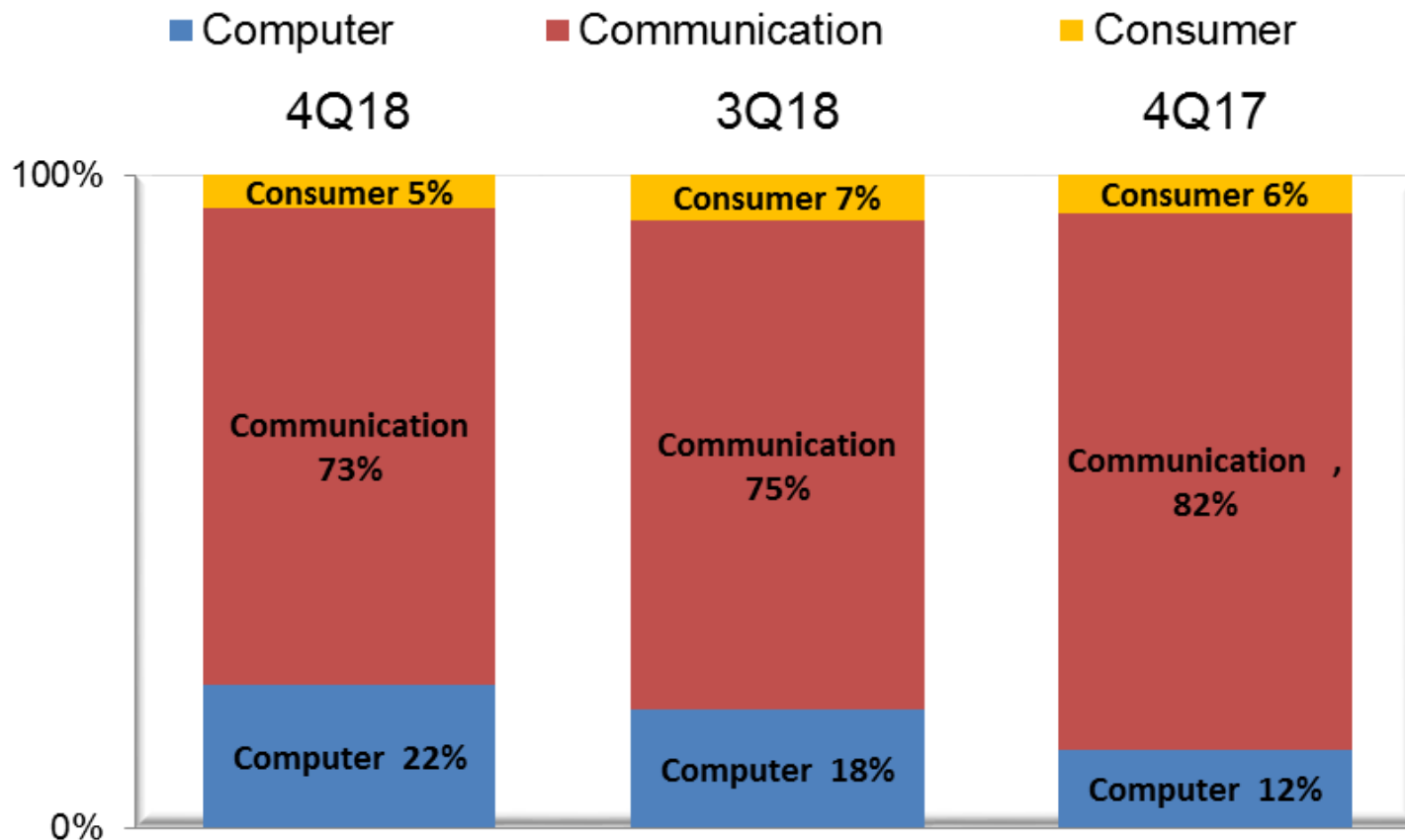
Selected Items from Statement of Comprehensive Income

(In NT\$ million)	Y2018	Y2017	Y2018 over Y2017
Net Revenue	26,770	25,846	3.6%
Gross Margin	19.1%	21.9%	-2.8 ppts
Operating Expense	(1,967)	(1,701)	15.6%
Operating Margin	11.8%	15.3%	-3.5 ppts
Non-Operating Items	328	(84)	-490.5%
Net Income	2,645	3,057	-13.5%
Net Income Margin	9.9%	11.8%	-1.9 ppts
Basic EPS (NT dollar)	8.55	10.07	-15.1%
Diluted EPS (NT dollar)	8.38	9.60	-12.7%
EBITDA(*)	4,423	5,009	-11.7%

(*) EBITDA = Operating Profit + Depreciation + Amortization

Revenue by Application

營收結構



Consolidated Balance Sheet

資產負債表

Selected Items from Balance Sheet

(In NT\$ million)

	4Q18		3Q18		4Q17	
	AMT	%	AMT	%	AMT	%
Cash & Financial Asset	10,426	38%	8,485	32%	10,590	34%
Current Assets	21,138	77%	19,928	75%	23,969	78%
Net PP&E	5,631	20%	5,766	22%	6,197	20%
Total Assets	27,625	100%	26,493	100%	30,726	100%
Bond Payable		0%	213	1%	529	2%
Current Liabilities	7,620	28%	8,117	31%	12,214	40%
Total Liabilities	8,423	30%	8,816	33%	12,866	42%
Total Shareholders' Equity	19,202	70%	17,677	67%	17,860	58%

Cash Flows

現金流量表

(In NT\$ million)

	4Q18	2018	4Q17
Beginning Balance	5,665	6,727	5,547
Cash from operating activities	830	3,107	2,539
Capital expenditures	(164)	(1,694)	(383)
Dividend	-	(1,544)	-
Treasury stock buy back	-	(234)	(585)
Others	1,061	1,030	(391)
Ending Balance	7,392	7,392	6,727
Free Cash Flow(*)	1,964	1,775	1,449

(*) Free cash flow

= Cash from operating activities - Capital expenditures ± Financial Assets change

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