



台郡科技2018第二季法人說明會

2Q 2018 Earnings Conference

July 26, 2018



Agenda

- Financial Results : 2Q 2018
財務報告
- Operation Highlight
營運摘要
- Q&A

2Q 2018 Consolidated P&L

綜合損益表

Selected Items from Consolidated Statement of Comprehensive Income

(In NT\$ million)	2Q18	1Q18	2Q17	2Q18 over 1Q18	2Q18 over 2Q17
Net Revenue	4,954	5,463	3,704	-9.3%	33.7%
Gross Margin	12.7%	14.7%	24.3%	-2.0 ppts	-11.6 ppts
Operating Expense	(496)	(469)	(416)	5.8%	19.2%
Operating Margin	2.7%	6.1%	13.1%	-3.4 ppts	-10.4 ppts
Non-Operating Items	165	(20)	71	925.0%	132.4%
Net Income	146	246	366	-40.7%	-60.1%
Net Income Margin	2.9%	4.5%	9.9%	-1.6 ppts	-7.0 ppts
Basic EPS (NT dollar)	0.47	0.80	1.27	-41.3%	-63.0%
Diluted EPS (NT dollar)	0.47	0.78	1.22	-39.7%	-61.5%
EBITDA(*)	458	653	722	-29.9%	-36.6%

(*) EBITDA = Operating Profit + Depreciation + Amortization

2018H1 Consolidated P&L

綜合損益表

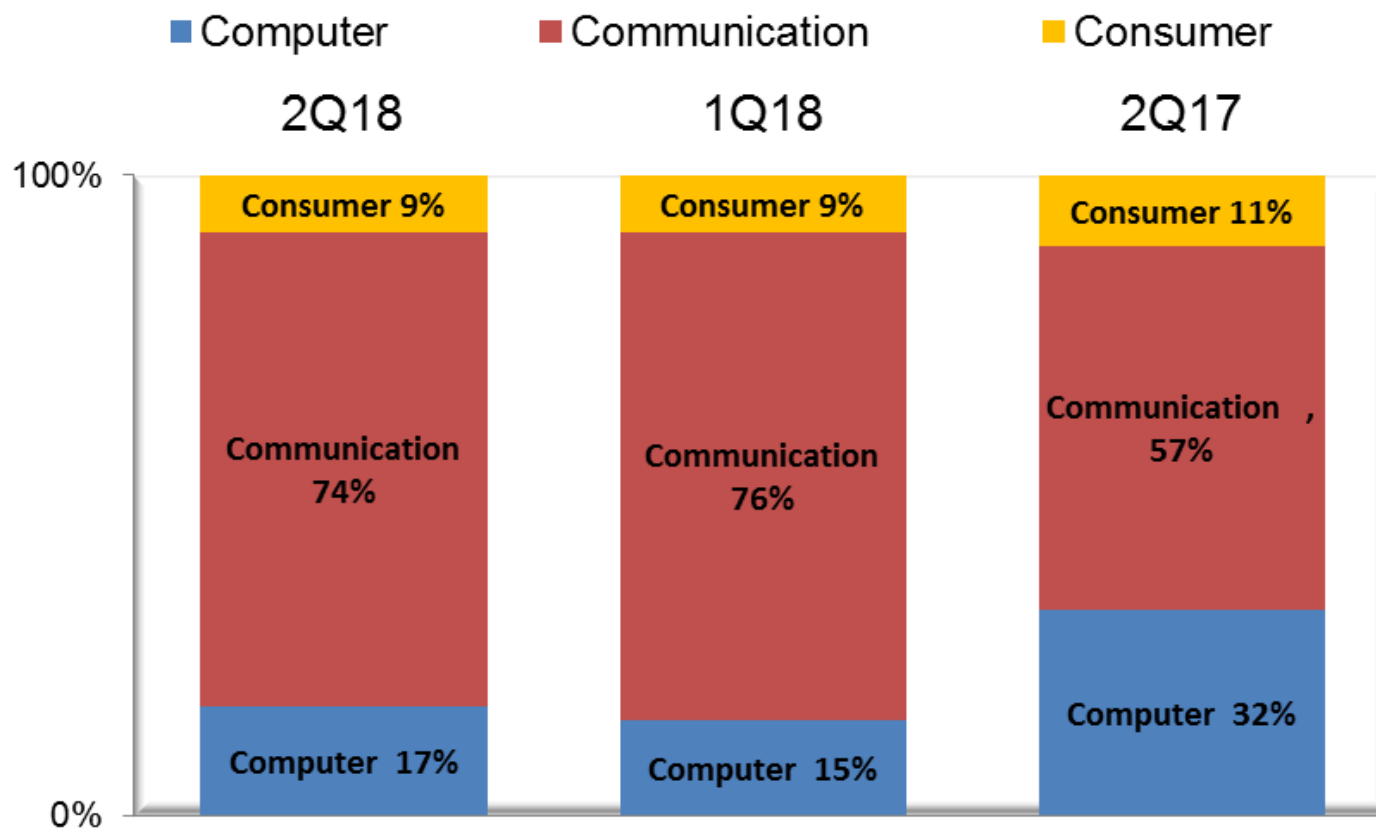
Selected Items from Consolidated Statement of Comprehensive Income

(In NT\$ million)	YT2Q18	YT2Q17	YT2Q18 over YT2Q17
Net Revenue	10,417	7,984	30.5%
Gross Margin	13.8%	23.6%	-9.8 ppts
Operating Expense	(965)	(758)	27.3%
Operating Margin	4.5%	14.1%	-9.6 ppts
Non-Operating Items	144	(216)	166.7%
Net Income	392	611	-35.8%
Net Income Margin	3.8%	7.7%	-3.9 ppts
Basic EPS (NT dollar)	1.27	2.15	-40.9%
Diluted EPS (NT dollar)	1.25	2.03	-38.4%
EBITDA(*)	1,111	1,610	-31.0%

(*) EBITDA = Operating Profit + Depreciation + Amortization

Revenue by Application

營收結構



Consolidated Balance Sheet

資產負債表

Selected Items from Consolidated Balance Sheet

(In NT\$ million)

	2Q18		1Q18		2Q17	
	AMT	%	AMT	%	AMT	%
Cash & Financial Asset	10,071	41%	10,960	42%	10,738	48%
Current Assets	18,003	74%	19,309	74%	16,249	72%
Net PP&E	5,937	24%	6,140	24%	5,574	25%
Total Assets	24,430	100%	25,943	100%	22,523	100%
Bond Payable	443	2%	451	2%	899	4%
Current Liabilities	7,046	29%	7,005	27%	5,609	25%
Total Liabilities	7,738	32%	7,696	30%	7,054	31%
Total Shareholders' Equity	16,692	68%	18,247	70%	15,469	69%

Consolidated Cash Flows

現金流量表

(In NT\$ million)

	2Q18	1Q18	2Q17
Beginning Balance	5,488	6,727	8,207
Cash from operating activities	1,141	(863)	856
Capital expenditures	(377)	(368)	(589)
Treasury stock buy back	(168)	-	-
Others	(55)	(8)	(25)
Ending Balance	6,029	5,488	8,449
Free Cash Flow(*)	(754)	355	(776)

(*) Free cash flow

= Cash from operating activities - Capital expenditures ± Financial Assets change



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