



台郡科技2019第二季法人說明會

2Q 2019 Earnings Conference

July 30, 2019



Agenda

- Financial Results : 2Q 2019
財務報告
- Operation Highlight
營運摘要
- Q&A

2Q 2019 Consolidated P&L

綜合損益表

Selected Items from Consolidated Statement of Comprehensive Income

(In NT\$ million)	2Q19	1Q19	2Q18	2Q19 over 1Q19	2Q19 over 2Q18
Net Revenue	4,655	4,341	4,954	7.2%	-6.0%
Gross Margin	16.3%	11.4%	12.7%	+4.9 pts	+3.6 pts
Operating Expense	(542)	(459)	(496)	18.1%	9.3%
Operating Margin	4.6%	0.8%	2.7%	+3.8 pts	+1.9 pts
Non-Operating Items	114	55	165	107.3%	-30.9%
Net Income	240	115	146	108.7%	64.4%
Net Income Margin	5.2%	2.7%	2.9%	+2.5 pts	+2.3 pts
Basic EPS (NT dollar)	0.77	0.37	0.47	108.1%	63.8%
Diluted EPS (NT dollar)	0.74	0.34	0.47	117.6%	57.4%
EBITDA(*)	532	355	458	49.9%	16.2%

(*) EBITDA = Operating Profit + Depreciation + Amortization

2019H1 Consolidated P&L

綜合損益表

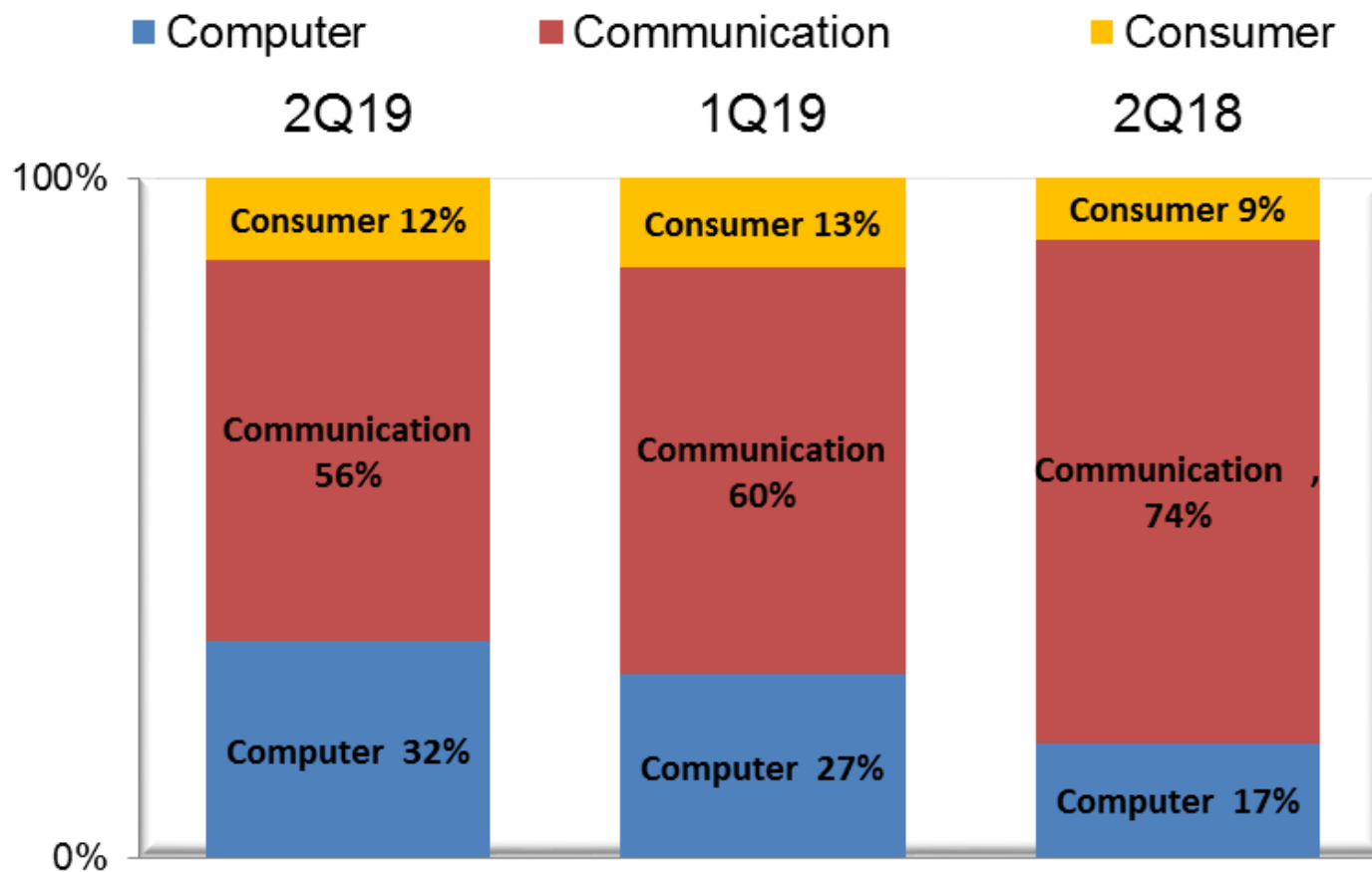
Selected Items from Consolidated Statement of Comprehensive Income

(In NT\$ million)	YT2Q19	YT2Q18	YT2Q19 over YT2Q18
Net Revenue	8,996	10,417	-13.6%
Gross Margin	13.9%	13.8%	+0.1 pts
Operating Expense	(1,001)	(965)	3.7%
Operating Margin	2.8%	4.5%	-1.7 pts
Non-Operating Items	169	144	17.4%
Net Income	355	392	-9.4%
Net Income Margin	3.9%	3.8%	+0.1 pts
Basic EPS (NT dollar)	1.13	1.27	-11.0%
Diluted EPS (NT dollar)	1.08	1.25	-13.6%
EBITDA(*)	888	1,111	-20.1%

(*) EBITDA = Operating Profit + Depreciation + Amortization

Revenue by Application

營收結構



Consolidated Balance Sheet

資產負債表

Selected Items from Consolidated Balance Sheet

(In NT\$ million)

	2Q19		1Q19		2Q18	
	AMT	%	AMT	%	AMT	%
Cash & Financial Asset	14,567	51%	14,742	53%	10,071	41%
Current Assets	21,540	75%	21,445	77%	18,021	74%
Net PP&E	6,384	22%	5,589	20%	5,937	24%
Total Assets	28,834	100%	27,992	100%	24,449	100%
Bond Payable	2,832	10%	2,809	10%	443	2%
Current Liabilities	6,678	23%	4,674	17%	7,065	29%
Total Liabilities	10,519	36%	8,284	30%	7,757	32%
Total Shareholders' Equity	18,315	64%	19,708	70%	16,692	68%

Consolidated Cash Flows

現金流量表

(In NT\$ million)

	2Q19	1Q19	2Q18
Beginning Balance	7,131	7,392	5,488
Cash from operating activities	7	(2,194)	1,141
Capital expenditures	(851)	(141)	(377)
Short & Long-term interest-bearing Debt	-	3,070	-
Treasury stock buy back	-	-	(168)
Others	551	(996)	(55)
Ending Balance	6,837	7,131	6,029
Free Cash Flow(*)	(345)	1,197	(754)

(*) Free cash flow

= Cash from operating activities - Capital expenditures±Financial Assets change



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