



台郡科技2019第三季法人說明會

3Q 2019 Earnings Conference

October 30, 2019



Agenda

- Financial Results : 3Q 2019
財務報告
- Operation Highlight
營運摘要
- Q&A

3Q 2019 Consolidated P&L

綜合損益表

Selected Items from Consolidated Statement of Comprehensive Income

(In NT\$ million)	3Q19	2Q19	3Q18	3Q19 over 2Q19	3Q19 over 3Q18
Net Revenue	8,304	4,655	7,970	78.4%	4.2%
Gross Margin	23.9%	16.3%	21.4%	+7.6 pts	+2.5 pts
Operating Expense	(596)	(542)	(519)	10.0%	14.8%
Operating Margin	16.7%	4.6%	14.8%	+12.1 pts	+1.9 pts
Non-Operating Items	98	114	108	-14.0%	-9.3%
Net Income	1,146	240	997	377.5%	14.9%
Net Income Margin	13.8%	5.2%	12.5%	+8.6 pts	+1.3 pts
Basic EPS (NT dollar)	3.65	0.77	3.22	374.0%	13.4%
Diluted EPS (NT dollar)	3.28	0.74	3.18	343.2%	3.1%
EBITDA(*)	1,698	532	1,497	219.2%	13.4%

(*) EBITDA = Operating Profit + Depreciation + Amortization

YT3Q 2019 Consolidated P&L

綜合損益表

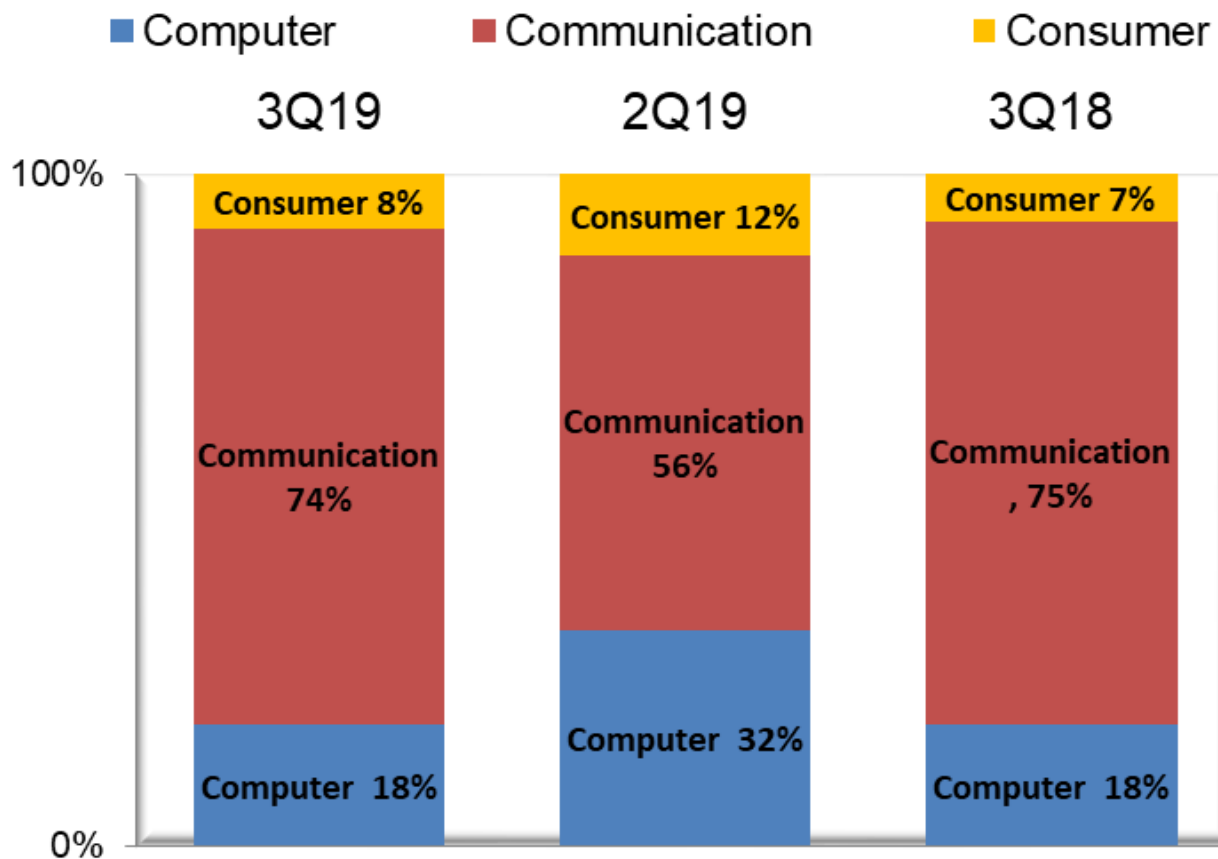
Selected Items from Consolidated Statement of Comprehensive Income

(In NT\$ million)	YT3Q19	YT3Q18	YT3Q19 over YT3Q18
Net Revenue	17,300	18,387	-5.9%
Gross Margin	18.7%	17.1%	+1.6 ppts
Operating Expense	(1,597)	(1,484)	7.6%
Operating Margin	9.5%	9.0%	+0.5 ppts
Non-Operating Items	267	252	6.0%
Net Income	1,501	1,388	8.1%
Net Income Margin	8.7%	7.6%	+1.1 ppts
Basic EPS (NT dollar)	4.79	4.50	6.4%
Diluted EPS (NT dollar)	4.37	4.40	-0.7%
EBITDA(*)	2,586	2,608	-0.8%

(*) EBITDA = Operating Profit + Depreciation + Amortization

Revenue by Application

營收結構



Consolidated Balance Sheet

資產負債表

Selected Items from Consolidated Balance Sheet

(In NT\$ million)

	3Q19		2Q19		3Q18	
	AMT	%	AMT	%	AMT	%
Cash & Financial Asset	13,103	41%	14,567	51%	8,485	32%
Current Assets	24,139	76%	21,540	75%	19,946	75%
Net PP&E	6,763	21%	6,384	22%	5,766	22%
Total Assets	31,695	100%	28,834	100%	26,512	100%
Bond Payable	2,856	9%	2,832	10%	213	1%
Current Liabilities	7,958	25%	6,678	23%	8,136	31%
Total Liabilities	12,391	39%	10,519	36%	8,835	33%
Total Shareholders' Equity	19,304	61%	18,315	64%	17,677	67%

Consolidated Cash Flows

現金流量表

(In NT\$ million)

	3Q19	2Q19	3Q18
Beginning Balance	6,837	7,131	6,029
Cash from operating activities	956	7	1,998
Capital expenditures	(525)	(851)	(785)
Short & Long-term interest-bearing Debt	-	-	-
Dividend	(1,566)	-	(1,544)
Treasury stock buy back	-	-	(66)
Others	889	550	33
Ending Balance	6,590	6,837	5,665
Free Cash Flow(*)	(307)	(345)	208

(*) Free cash flow

= Cash from operating activities - Capital expenditures±Financial Assets change



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