



台郡科技2019第四季法人說明會

4Q 2019 Earnings Conference

February 11, 2020



Agenda

- Financial Results : 4Q 2019
財務報告
- Operation Highlight
營運摘要
- Q&A

4Q 2019 Consolidated P&L

綜合損益表

Selected Items from Consolidated Statement of Comprehensive Income

(In NT\$ million)	4Q19	3Q19	4Q18	4Q19 over 3Q19	4Q19 over 4Q18
Net Revenue	8,733	8,304	8,383	5.2%	4.2%
Gross Margin	31.0%	23.9%	23.7%	+7.1 ppts	+7.3 ppts
Operating Expense	(551)	(596)	(483)	-7.6%	14.1%
Operating Margin	24.7%	16.7%	17.9%	+8.0 ppts	+6.8 ppts
Non-Operating Items	(63)	98	75	-164.3%	-184.0%
Net Income	1,652	1,146	1,256	44.2%	31.5%
Net Income Margin	18.9%	13.8%	15.0%	+5.1 ppts	+3.9 ppts
Basic EPS (NT dollar)	5.19	3.65	4.03	42.2%	28.8%
Diluted EPS (NT dollar)	4.69	3.28	4.02	43.0%	16.7%
Capital expenditure (*)	1,257	661	127	90.2%	889.8%

(*) Capital expenditure : Based on accrual basis

2019 Consolidated P/L

綜合損益表

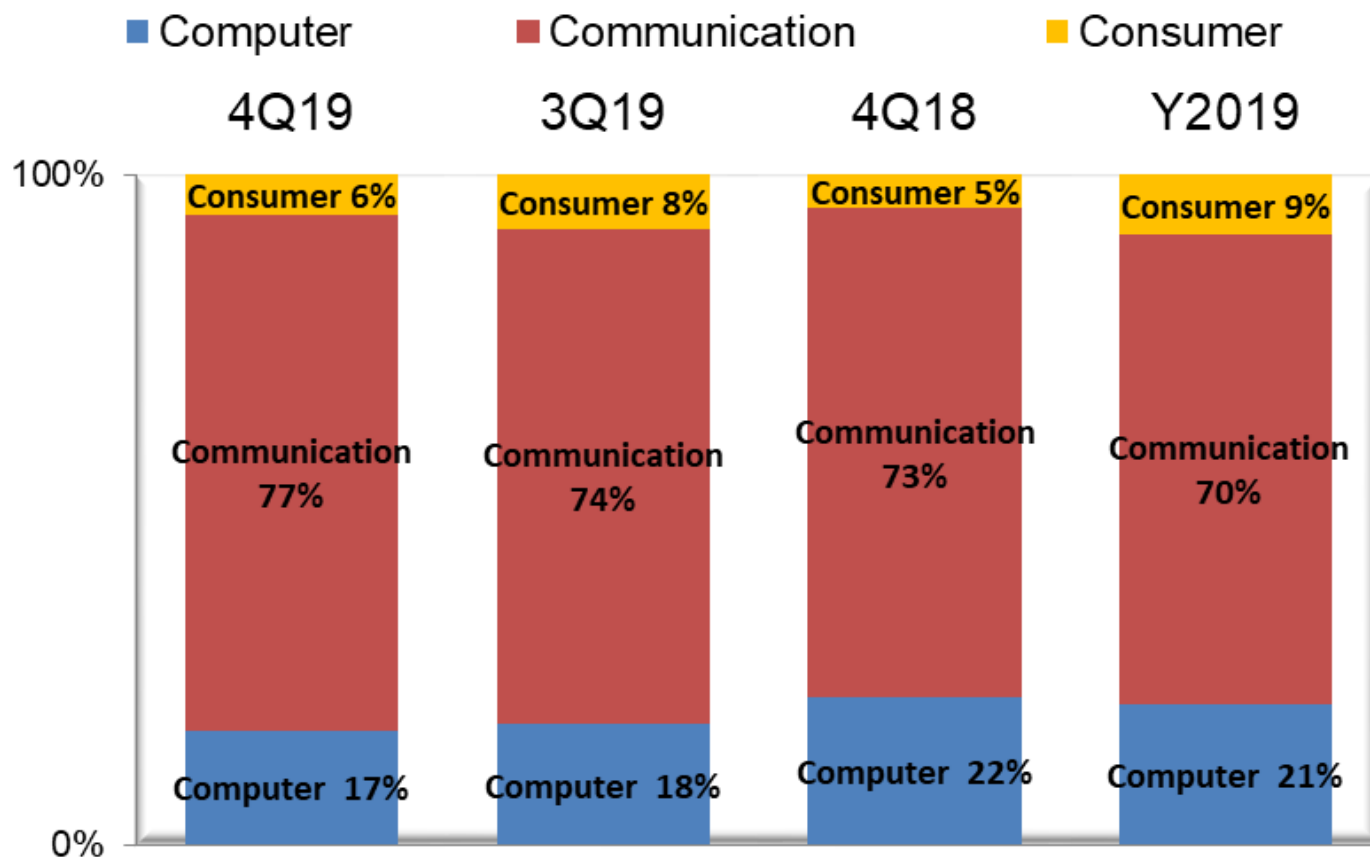
Selected Items from Consolidated Statement of Comprehensive Income

(In NT\$ million)	Y2019	Y2018	Y2019 over Y2018
Net Revenue	26,033	26,770	-2.8%
Gross Margin	22.8%	19.1%	+3.7 pts
Operating Expense	(2,148)	(1,967)	9.2%
Operating Margin	14.6%	11.8%	+2.8 pts
Non-Operating Items	205	328	-37.5%
Net Income	3,153	2,645	19.2%
Net Income Margin	12.1%	9.9%	+2.2 pts
Basic EPS (NT dollar)	10.02	8.55	17.2%
Diluted EPS (NT dollar)	9.08	8.38	8.4%
Capital expenditure (*)	3,192	891	258.2%

(*) Capital expenditure : Based on accrual basis

Revenue by Application

營收結構



Consolidated Balance Sheet

資產負債表

Selected Items from Consolidated Balance Sheet

(In NT\$ million)

	4Q19		3Q19		4Q18	
	AMT	%	AMT	%	AMT	%
Cash & Financial Asset	16,238	47%	13,103	41%	10,426	38%
Current Assets	25,952	75%	24,139	76%	21,138	77%
Net PP&E	7,323	21%	6,763	21%	5,631	20%
Total Assets	34,454	100%	31,695	100%	27,625	100%
Bond Payable	2,094	6%	2,856	9%	-	0%
Current Liabilities	8,134	24%	7,958	25%	7,620	28%
Total Liabilities	12,526	36%	12,391	39%	8,423	30%
Total Shareholders' Equity	21,928	64%	19,304	61%	19,202	70%

Consolidated Cash Flows

現金流量表

Selected Items from Consolidated Cash Flow Statement

(In NT\$ million)	4Q19	Y2019	4Q18
Beginning Balance	6,590	7,392	5,665
Cash from operating activities(*)	3,259	5,320	2,129
Cash from Investing activities(*)	(866)	(2,392)	(226)
Financial assets changes	(2,870)	(6,390)	(181)
Interest-bearing Loan & Bond	667	4,420	-
Dividend	-	(1,566)	-
Others	146	142	5
Ending Balance	6,926	6,926	7,392

(*) Excluded the change from financial assets



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