



台郡科技2024第一季法人說明會

1Q 2024 Earnings Conference

April 29, 2024

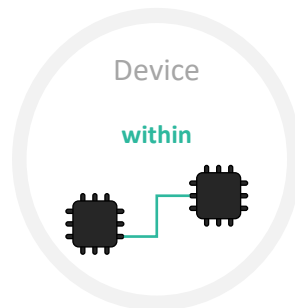


Agenda

- Operation Highlight
營運摘要
- Financial Results : 1Q 2024
財務報告
- Q&A:
問與答

TRANSMISSION

Mission: 解決傳輸問題

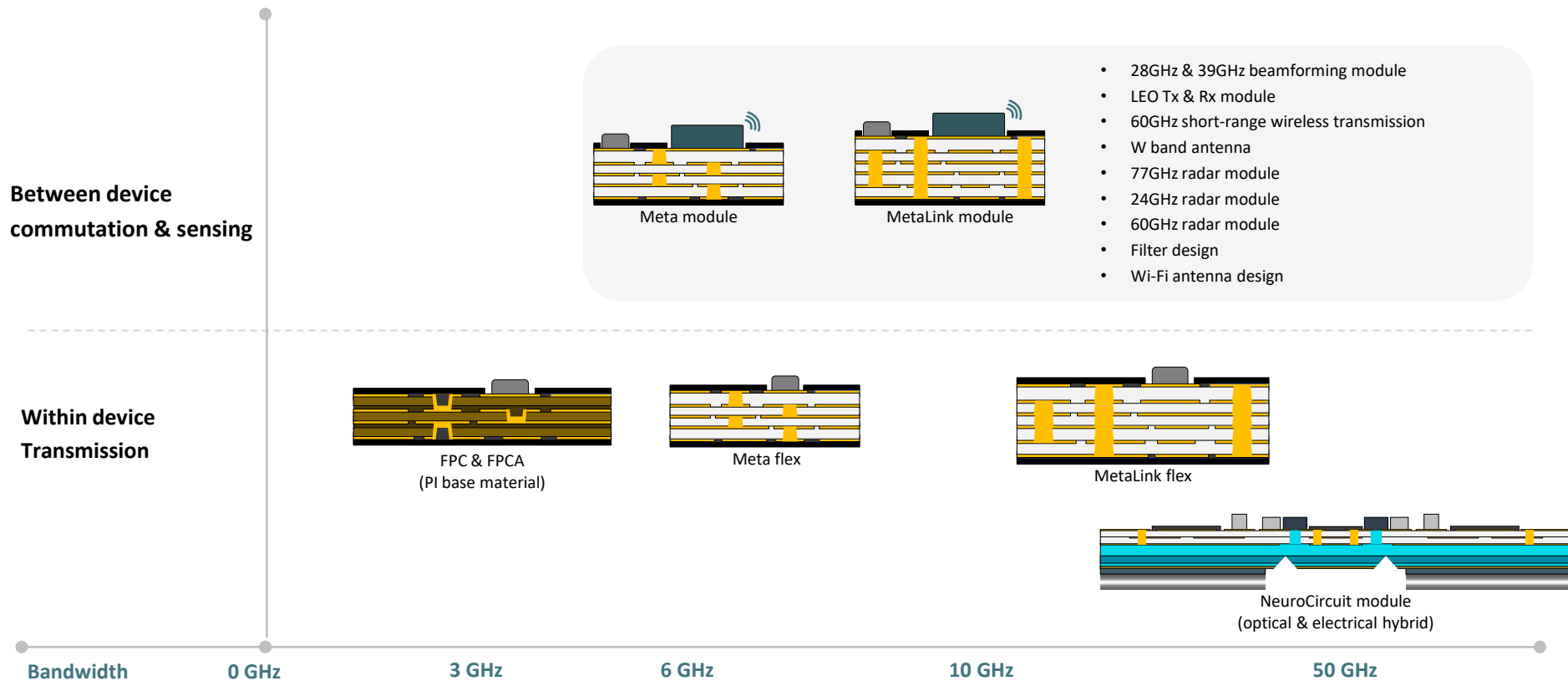


FLEXium can provide high-frequency and high-speed transmission solutions for internal device applications.



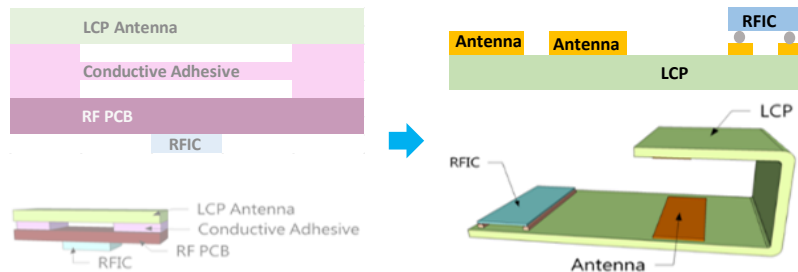
FLEXium can provide total solutions for high-frequency and high-speed transmission between devices in a contact-free module.

Products and Process | Flex to Module



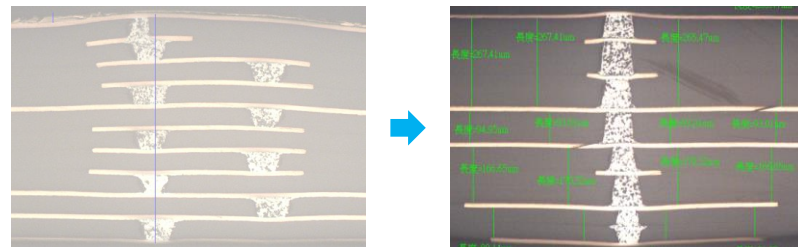
Advantages | Meta & MetaLink Technology

- 20% Space Utilization



Bending freely to fit mechanical space requirements

+ 30% Design and Process efficiency



One-time stacking lamination + conductive paste process

- 50% Carbon emissions



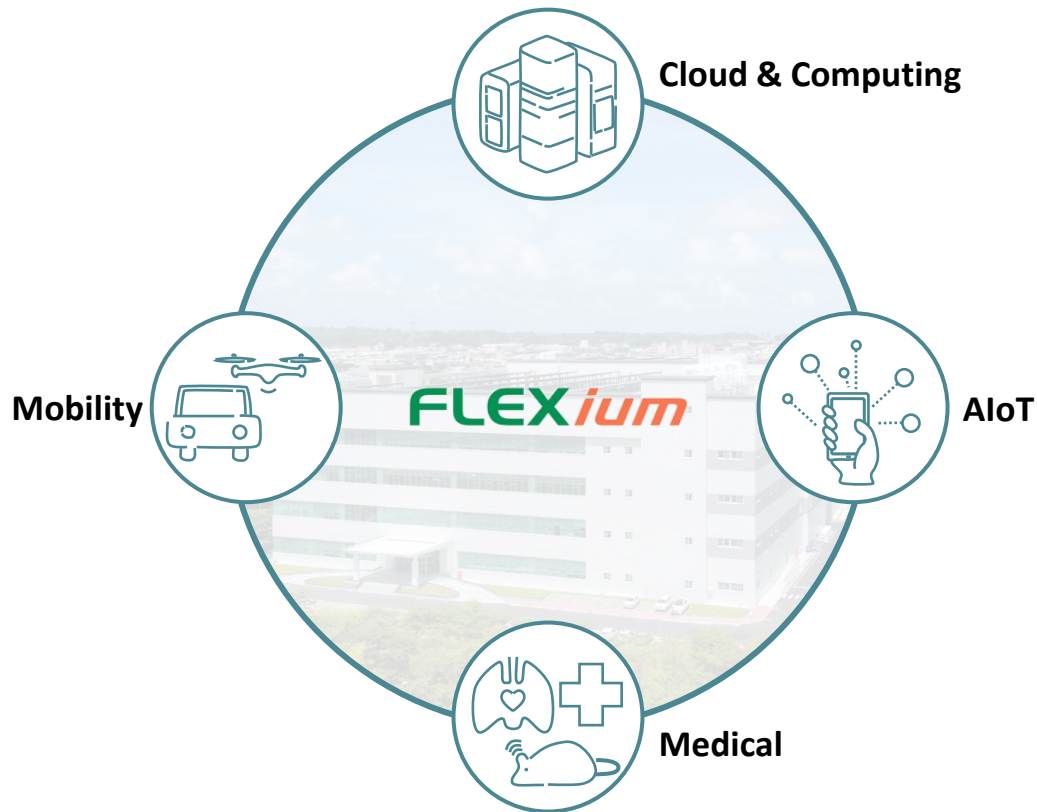
Reduce manufacturing steps can decrease energy costs.

+ 65% Signal performance



Stack 8 layers of via that improves the 28GHz loss from -2.33dB to -0.17dB.

Marketing | Applications of Flex & Module



1Q 2024 Consolidated P/L

綜合損益表

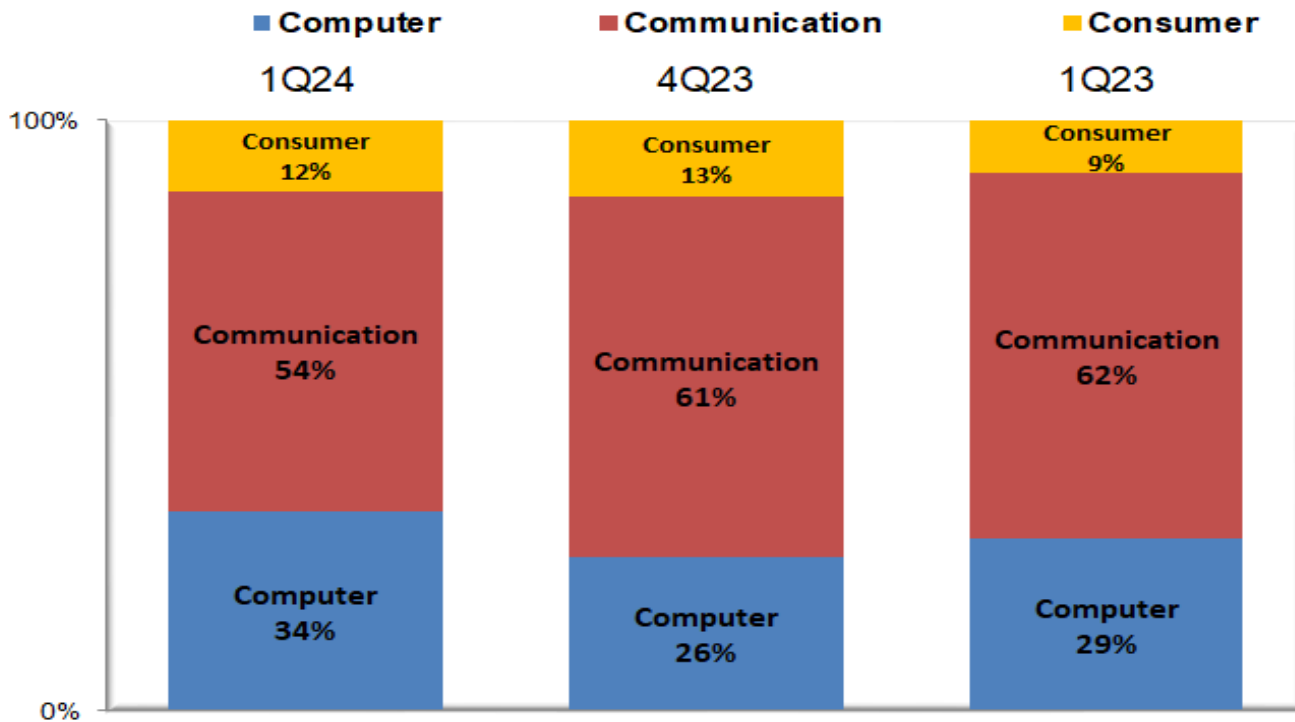
Selected Items from Statement of Comprehensive Income

(In NT\$ million)	1Q24	4Q23	1Q23	1Q24 over 4Q23	1Q24 over 1Q23
Net Revenue	6,788	8,498	8,096	-20.1%	-16.2%
Gross Margin	8.9%	16.0%	9.6%	-7.1 ppts	-0.7 ppts
Operating Expense	(790)	(799)	(794)	-1.1%	-0.5%
Operating Margin	-2.8%	6.6%	-0.2%	-9.4 ppts	-2.6 ppts
Non-Operating Items	185	76	105	142.8%	77.1%
Net Income to Shareholders of the Parent Company	18	630	101	-97.2%	-82.4%
Net Income Margin	0.3%	7.3%	1.2%	-7.0 ppts	-0.9 ppts
Basic EPS (NT dollar)	0.06	1.96	0.31	-96.9%	-80.6%
Diluted EPS (NT dollar)	0.06	1.94	0.31	-96.9%	-80.6%
Capital expenditure (*)	231	367	544	-37.0%	-57.5%

(*) Capital expenditure : Based on accrual basis

FPC Revenue by Application

FPC 營收結構



Consolidated Balance Sheet

資產負債表

Selected Items from Balance Sheet

(In NT\$ million)

	1Q24		4Q23		1Q23	
	AMT	%	AMT	%	AMT	%
Cash & Financial Asset	12,551	30%	10,387	26%	13,624	33%
Current Assets	20,958	51%	19,524	48%	22,378	54%
Net PP&E	17,126	41%	17,407	43%	17,322	42%
Intangible assets	2,003	5%	2,045	5%	22	0%
Total Assets	41,402	100%	40,296	100%	41,637	100%
Bond Payable	-	0%	201	0%	201	0%
Bank Loan	4,231	10%	2,639	7%	5,391	13%
Current Liabilities	12,158	29%	9,682	24%	14,155	34%
Total Liabilities	15,480	37%	13,239	33%	18,083	43%
Total equity attributable to owners of parent	24,255	59%	25,392	63%	23,554	57%
Non-controlling interests	1,666	4%	1,665	4%	-	0%
Total Shareholders' Equity	25,922	63%	27,057	67%	23,554	57%


Cash Flows

現金流量表

(In NT\$ million)

	1Q24	4Q23	1Q23
Beginning Balance	6,000	6,060	12,653
Cash from operating activities(*)	926	1,921	642
Cash from Investing activities(*)	(328)	(125)	(1,051)
Financial assets changes	(921)	848	311
Interest-bearing Loan & Bond	1,562	(1,404)	1,904
Redemption of bonds	(202)	-	(3,158)
Net cash flow from acquisition of subsidiaries	-	(1,081)	-
Others	170	(219)	(222)
Ending Balance	7,207	6,000	11,079

(*) Excluded the change from financial assets



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Thank you